

THE REAL DEAL

NEW YORK REAL ESTATE NEWS

Revealed: Madd Equities' two-tower DoBro resi project

The developer wants to build 183 units at 202-208 Tillary Street: report

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[Madd Equities](#) has applied for a site on Tillary Street to be part of the Special Downtown Brooklyn District so the firm can build two interconnected residential towers.

The Jorge Madruga-led development firm is planning two towers, one with 23 floors and the other with 21 floors, New York YIMBY reported. In total, there will be 183 units, 79 of which will be set aside as affordable housing. The gross floor area for the residential component will be 234,316 square feet, and the development will also feature 13,723 of ground-floor retail space and 44 parking spaces, according to the website. [Aufgang Architects](#) is designing the buildings.

In May, sources told *The Real Deal* that the Nassau County-based [Madd](#) is in contract to buy the L-shaped property fronting along Tillary and Prince streets from Warren Diamond, who owns the 115,000-square-foot warehouse on the site as well as the American Self Storage company that operates out of it. The company has also filed an application with the Department of City Planning to rezone the site under the city's Mandatory Inclusionary Housing program.

Madd also has a piece of the development site that [Eliot Spitzer](#) and [Related Companies](#) are [planning to develop](#) into a 1.4 million-square-foot office-and-residential complex. [NY YIMBY]
— *Miriam Hall*



Rendering of 202-208 Tillary Street and 67-73 Prince Street (via NY YIMBY)