

REAL ESTATE WEEKLY

<http://rew-online.com/2016/04/01/new-development-jersey-city-rental-leasing-heats-up-dumbo-condos-going-quick/>

NEW DEVELOPMENT

By [REW](#)
April 1, 2016

DUMBO classic drawing them in

Megalith Capital Management and Urban Realty Partners announced that, 200 Water Street, a six-story boutique building in DUMBO, has more than 50 percent of its units in contract since its launch in September 2015.

Previously housing a 1950s Brillo steel wool factory and a Jehovah's Witness center, 200 Water features 15 gallery-style residences with two, three and four bedrooms.

Halstead Property Development Marketing is the exclusive sales and marketing agent for the project. The remaining available units starting at \$2.85 million.



200 Water St

“Its unique architecture, prime location and modern amenities have resulted in 200 Water Street selling at an accelerated pace,” stated Sam Sidhu, CEO and founder of Megalith.

“The housing market in Brooklyn continues to thrive and we are excited with the enormous amount of interest 200 Water Street has generated so quickly.”

Gil Even-Tsur's Architecture Workshop and Aufgang Architects redesigned the historic building, making significant changes to the interior structure and use while respecting its landmark status and appearance.

The building's penthouses feature roof decks, terraces and floor-to-ceiling windows. Amenities include a fitness center, landscaped garden, bike storage, access to parking, and a doorman.